



## EDGEWATER DEVELOPMENT CORPORATION

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December 9, 2004

Alderman William J.P. Banks, Zoning Committee Chair  
City Council Chambers  
City Hall  
121 North LaSalle Street  
Chicago, Illinois 60602

Dear Alderman Banks,

I wish to register the support of the Edgewater Development Corporation for a project being considered today by the Zoning Committee. The project, Broadway Place, is located at Broadway and Granville in the 49<sup>th</sup> Ward and the Edgewater Community.

The Edgewater Development Corporation considers this project an essential element in the revitalization of this portion of the Broadway commercial district. The project will bring the following benefits to the community:

- Add a significant number of new residential units to Broadway, helping support existing local retailers and new retailers locating in the development
- Contribute to the diversity of housing options available in Edgewater through participation in the City of Chicago's CPAN affordable condominium program.
- Provide sufficient parking for the needs of the development and additional public parking for the surrounding commercial district.
- Add approximately 30,000 square feet of quality retail space to the Broadway commercial district, thereby improving the retail offerings to better serve the community and add additional jobs to the local economy.
- Locate 162 new housing units adjacent to the CTA Red Line, thereby encouraging use of the transit system and returning on the public investment in the transit infrastructure.

We have appreciated the willingness of Access Group, the project developer, to work with the community to design the project in a manner meeting the needs of the community and creating a positive contribution to the quality of life in Edgewater. We look forward to continuing this positive working relationship to realize a model development for Edgewater and the City of Chicago.

Thank you,

Adam Burck  
Executive Director

cc: Alderman Joe Moore  
Access Group  
Edgewater Community Council  
Edgewater Chamber of Commerce  
Granville Task Force

*visit us at our website [www.edgewaterdev.org](http://www.edgewaterdev.org)*